

# **GFirst Local Enterprise Partnership**

Growth Hub Expansion Progression meeting – 28<sup>th</sup> July, 2016

**Attendees:** Roman Cooper (LEP Board Member), Steve Jordan (LEP Board Member), Camille Sallard (University of Gloucestershire), Jeannie Cohen-Brand (University of Gloucestershire), Claire Edwards (Gloucestershire County Council), Mally Findlater (GFirst LEP), Sarah Danson(GFirst LEP)

## **1. Purpose:**

- a) To resolve the remaining issues and recommendations set out for the Growth Hub Expansion project and, subject to this, approve and instruct GCC as the accountable body on the preparation of terms for the funding agreement.

## **2. Background:**

At the June Board meeting discussion took place with regards to the Growth Hub Expansion project to the extent of the claw back period associated with the disposal clauses. The Accountable Body requested clarity from the Board on this outstanding issue to aid the drafting of the funding agreement. It was agreed that the sub group would hold an additional meeting to discuss and provide their recommendation on the length of the claw back period to be applied.

## **3. Recommendations:**

At the sub group meeting the following agreement was reached with all parties and approved by the LEP sub group.

- a) Disposal clauses and repayment conditions will apply for a 12 year period.
- b) The expectation is that the facility will continue to be used for the purpose outlined in the funding agreement for the full period of 12 years. Should circumstances change such that the University of Gloucestershire deems it necessary or desirable to significantly change this purpose, the LEP Board and Accountable Body must be notified, and agree to the proposed changes.