Gloucestershire Infrastructure Investment Fund: Governance Arrangements

Investment Fund proposition submitted to working group/Local Investment Team

('Ambassadors' for programme – awareness/liaison with wider business community and public sector interests)

Stakeholder Consultation

Ongoing as project portfolio develops and & Investment Strategy evolves.

Key stakeholders – Leadership Glos, GCC, local authorities. Working group/Local Investment Team refine/review and prepare documentation for the Fund Investment Panel

On receipt of full business case, commission objective appraisal/viability assessment (external expertise)

Investment Panel 'Pool'

(include use of cross border/inter-LEP expertise and objectivity)

Consider proposition against key criteria Review viability assessment Identify contractual issues (draft Heads of Terms)

Decision

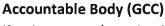
Recommendation to invest (from Growing Places Fund)

LEP Board Formal Endorsement Leadership Glos
Consultation

Rejection

Local Investment Team

discuss future of proposition signpost to alternative progression routes

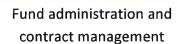


'fund manager/guardian'



Monitoring and evaluation/
LEP Board
A/C Body (GCC)

Progress reporting key stakeholders incl **Leadership Glos**



Preparation of legal/contractual agreement(s) and Monitoring Plans



